



ALBERT PICK, JR. FUND

LAW STUDENT SCHOLARSHIP PROGRAM

Founded in 1947, The Albert Pick, Jr. Fund is an independent foundation managed by a dedicated board and committed to the personal philosophy of its founders Corinne and Albert Pick, Jr. – to offer a hand when help is needed. At his death in 1977, Mr. Pick's bequest endowed the Fund and appointed its first board. In succeeding years, the Albert Pick, Jr. Fund has made major gifts to Northwestern University for the Pick-Staiger Auditorium; to the University of Chicago and the University of Miami for International Studies buildings; to found the Culinary Institute of America; and to hundreds of other nonprofits. The Fund's assets have grown to support a Chicago-based grant making program with assets in excess of \$25 million. The Fund has earned a reputation as a fair minded and flexible grant maker responsive to the issues of the day and accessible to emergent nonprofits and established institutions, alike.

THE PROGRAM

The Albert Pick, Jr. Fund Law Student Scholarship Program is sponsored by The Albert Pick, Jr. Fund and was established to assist a first-year law student who is a long-term resident of Chicago studying at one of the selected law schools in the Chicago area. One scholarship is offered each year for full-time study at one of the selected law schools.

This scholarship program is administered by Scholarship Management Services®, a division of Scholarship America®. Scholarship Management Services is the nation's largest designer and manager of scholarship and tuition reimbursement programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, age, gender, disability or national origin.

ELIGIBILITY

Applicants to the Albert Pick, Jr. Fund Law Student Scholarship Program must –

- Be a resident of Chicago, 2 or more years
- Plan to enroll as a first year full-time law student in any of the following law schools:

DePaul University College of Law
Illinois Institute of Technology, Chicago Kent College of Law
Loyola University College of Law
John Marshall College of Law

AWARDS

One \$5,000 scholarship will be awarded each year and may be used only for full-time study at one of the designated schools. The scholarship is not renewable or transferable.

APPLICATION

Interested students must complete the application and mail it along with a current, complete transcript(s) of grades (including grading scale) and a copy of LSAT scores (must include student's full name) to Scholarship Management Services postmarked no later than **June 1**. Grade reports are not acceptable. Online transcripts must display student name, school name, grade and credit hours earned for each course, and term in which each course was taken.

Applicants are responsible for gathering and submitting all necessary information. Applications are evaluated on the information supplied; therefore, applicants must answer all questions as completely as possible. All information received is considered confidential and is reviewed only by Scholarship Management Services.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Financial need as calculated by Scholarship Management Services must be demonstrated for the student to receive an award. Instructions for completing the Financial Data section of the application are included.

Selection of recipients is made by Scholarship Management Services. In no instance does any officer or employee of The Albert Pick, Jr. Fund play a part in the selection. All applicants agree to accept the decision as final.

Applicants will be notified by mid-July. Not all applicants to the program will be selected as recipients.

PAYMENT OF SCHOLARSHIPS

Scholarship Management Services processes Albert Pick, Jr. Fund Law Student Scholarship Program payments on behalf of The Albert Pick, Jr. Fund. Payments are made in equal installments on August 15 and December 30. Checks are mailed to the institution and are made payable to the school for the student.

OBLIGATIONS

Recipients have no obligation to The Albert Pick, Jr. Fund. They are, however, required to notify Scholarship Management Services of any changes in address, school enrollment, or other relevant information and to send a complete transcript when requested. Scholarship Management Services, as administrator of the program, will advise The Albert Pick, Jr. Fund of the names and addresses of the recipients and their academic progress.

REVISIONS

The Albert Pick, Jr. Fund reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

Albert Pick, Jr. Fund Law Student Scholarship Program
Scholarship Management Services
One Scholarship Way
Saint Peter, MN 56082

Telephone: (507) 931-1682



INSTRUCTIONS FOR COMPLETING THE FINANCIAL DATA SECTION OF THE APPLICATION

The Financial Data section of the application should be completed by parents, guardians, or applicant if independent. Independent is defined as one who is **not** claimed as a dependent by the parent/guardian for tax purposes. Information should be from a completed tax return filed with the IRS.

1. **State of Residence** is the state where the parents or applicant, if applicant is independent, reside(s) and pay state income tax.
2. **Adjusted Gross Income** can be found on IRS FORM 1040 and is gross income reduced by specific adjustments allowed by law.
3. **Total Federal Tax Paid** includes the total amount of federal income tax to be paid as reported on IRS FORM 1040. This is **not** the amount withheld from employee's paychecks. (The amount withheld should be adjusted by any refund or additional taxes due.) Do **not** report state income tax.
4. **Total Income** of parent(s) should be reported individually for both parents if applicant is a dependent student, or by the applicant if independent. Provide information for both natural parents, when possible. **If the student resides with only one parent**, financial information **must** be received from the parent who claims the child as a dependent for tax purposes. If a parent has remarried, the spouse's information is required if the spouse is a legal guardian of the student, or claims the student as a dependent, or the student is included in the spouse's benefit plan. **If necessary, two Financial Data sections may be submitted by the student.** A copy of the Financial Data section may be made in order for one to be completed by each parent.
5. **Untaxed Income and Benefits** include any other income or benefits not included in the adjusted gross income figure. Do not include untaxed contributions to retirement plans.
6. **Medical and Dental Expenses** include only those expenses not paid by insurance. Do not include premium payments.
7. **Total Cash, Checking, Savings, Cash Value of Stocks, etc.,** include liquid assets that can be used for educational expenses. **Do not include** IRA, 401k, or other retirement plan funds.
8. **Total Number of Family Members living in the household** and primarily supported by the reported income may include the applicant, the applicant's parents (or spouse if student is independent), other children living in the household, dependent college students living away from home and other people who live in the household and receive more than half of their support from the reported income.

Independent students should only report those individuals who are supported by the reported income.

9. **Marital Status** is the current status of the person from whom the financial information is submitted.
10. **Of the total number of family members on line 8, number of students attending college** includes family members attending a two- or four-year college, university, or vocational-technical school at least half-time. Include the applicant in this number. Do not include parents.

NOTE: Any exceptions to providing financial information as instructed above must be submitted to Scholarship Management Services in writing.