

Estimated Cost Worksheet for Federal Direct Plus Loan/Private Educational Loan

To help you determine the amount you may need to borrow from a Federal Direct Plus or Private Educational loan, please complete this worksheet. Please understand that this is only a worksheet to help you determine your **estimated direct costs**.

Part A: Determine your Estimated Educational Costs for the Academic Year

Tuition (Fall & Spring semesters)	\$ _____
Activity & LRAP Fees	\$ _____
Health Insurances Fees	\$ _____
UPASS Fee:	\$ _____
Books	\$ _____
Personal Expenses (per month X 9-months) for:	
Rent	\$ _____
Utilities	\$ _____
Food	\$ _____
Transportation	\$ _____
Other Expenses	\$ _____

Total Estimated Costs: \$ _____

Please note that tuition and the activity, insurance and UPass fees may be *estimated* based on last year's rates if these rates are not published at the time you do the worksheet. Actual costs will be reflected on your tuition bill at the time of registration and your financial aid budget eligibility will be adjusted once final costs are determined. **Books, off-campus housing and personal expenses are not included in the tuition bills.**

Part B: Review your Estimated Financial Aid Resources:

Please refer to your financial aid award letter to find the aid for which you are currently eligible. Please be sure to include only the loans for which you plan to apply.

Scholarship:	\$ _____
Federal Perkins Loan:	\$ _____
Direct Unsubsidized Stafford Loan:	\$ _____

Total Estimated Financial Aid (excluding Federal Direct Plus) \$ _____

Part C: Determine the Estimated Amount that may need to be financed:

Total Estimated Costs from Part A: \$ _____

Total Estimated Financial Aid from Part B: MINUS (-) \$ _____

Total Estimated Amount needed (Federal Direct Plus) EQUAL (=) \$ _____ *

*Estimated amount of expenses that you will need to be responsible for paying during your academic year. These costs may be paid out of pocket or through a Federal Direct Plus or Private Educational Loan.

All IIT Downtown Campus Students: if you need more Federal Direct Plus loan funds than have been offered to you on your financial aid award, please send an email to the Office of Financial Aid to see if you are eligible for more funds. In your email, please specify the exact dollar amount that you are requesting and the number of credits you intend to take in both the fall and spring semesters. For Chicago-Kent students use finaid@kentlaw.edu, and for Stuart School students use ssb-finaid@iit.edu.